

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1788
Version:	Introduced
Request Number:	5105
Author:	Williams
Date:	2/16/2023
Impact:	OTC Analysis: Unknown decrease in state revenues

Research Analysis

HB1788, as introduced, creates an income tax credit for donations to a pregnancy resource center. The credit may be claimed beginning tax year 2024, is equal to 70 percent of the donation amount, and limited to \$50,000 per taxpayer per year. The measure outlines the criteria to be considered a pregnancy resource center and requires the director of the Department of Human Services to identify facilities that may be classified as a pregnancy resource center.

Prepared By: Quyen Do

Fiscal Analysis

As introduced, HB1788 proposes to create an income tax credit for 70% of the amount that a taxpayer contributes to a pregnancy resource center. Because information on the number of facilities that would classify as a pregnancy resource center is limited, the expected decrease in state revenues associated with this measure is unknown.

As provided by the Oklahoma Tax Commission:

It is unclear whether DHS currently identifies or tracks facilities in Oklahoma that may be classified as a pregnancy resource center for the proposed credit. Due to a lack of information, the estimated impact of the proposal is an unknown decrease in income tax revenue, beginning for FY 25 when the 2024 returns are filed. In addition, an unknown decrease in withheld income tax and estimated tax payments may be expected for FY 24.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.